APRIL SYSTEM DESIGN SELECTED AS FINALISTS FOR
THE RED HERRING 100 EUROPE 2008

Stockholm, March 31, 2008 – Red Herring has named April System Design a Finalist of Red Herring 100 Europe, an award given to the top 100 private technology companies based in the EMEA **(Europe, Middle East and Africa)** region each year.

"This year's impressive list of submissions from companies demonstrates Europe's growing role as a major center of innovation in the global technology sector," said Red Herring Editor-in-Chief Joel Dreyfuss. "The exceptional accomplishments of European technology startups and entrepreneurs are a testament to the rapid advancements being made in building the European innovation ecosystem."

Red Herring's lists of top private companies are an important part of the publication's tradition of identifying new and innovative technology companies and entrepreneurs. Companies like Google, eBay, and Skype were spotted in their early days by Red Herring editors, and touted as leaders that would change the way we live and work.

Red Herring's editorial staff rigorously evaluated several hundred private companies through a careful analysis of financial data and subjective criteria, including quality of management, execution of strategy, and dedication to research and development.

"This is a great recognition of our company and our easy to install and use solution for one time passwords over SMS" says Björn Karlsson, CEO April Systen Design. "After our success with DynaPass in the Real Estate and Financial Services industries in the US, we have just started to establish partnerships in Europe why this promotion came very timely", continues Karlsson.

Red Herring will honor the Red Herring 100 Europe Finalist companies at its Red Herring Europe 2008 event. Scheduled for April 14-16, at the Westin Dragonara Resort, this intimate, three-day event is themed "The Pursuit of Disruption" and will explore how European firms are leading the charge in many technology sectors, gaining the competitive advantage, and driving entrepreneurial success in ways that create business opportunities for challengers and incumbents alike.

About Red Herring

Red Herring is a global media company which unites the world's best high

technology innovators, venture investors and business decision makers in

a variety of forums: a leading innovation magazine, an online daily

technology news service, technology newsletters and major events for

technology leaders around the globe.   Red Herring provides an insider's

access to the global innovation economy, featuring unparalleled insights

on the emerging technologies driving the economy. More information

about Red Herring is available on the Internet at www.redherring.com.

About April System Design

April Systen Design is a Swedish communication and security software company with

more than 1.700.000 software licenses sold. April's patented dynamic password

solution DynaPass is an off the shelf product using SMS on any GSM phone to deliver

passwords according to centrally defined policies. For more information please visit

www.dynapass.com.

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